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Apartment Managers Team Up:

Costa Mesa-based PEAK Real Estate Management Group recently teamed with El Cajon-based Hoban Property Management to provide property management services to 90 San Diego County apartment communities, including the 100-unit Ballpark Place in the East Village, the 78-unit Paseo Del Prado in Escondido and 40-unit Chateau de Ville near San Diego State University.

Costa Mesa-based PEAK is a privately owned property management firm, while Hoban is a real estate investment management firm serving multifamily, office, industrial and retail properties.

Thomas Hoban, founder of his namesake firm, said the alliance with PEAK allows his firm to improve cash flow, retain tenants and contain costs of the 4,500 units it manages in the down economy. The partnership also allows PEAK to break into the San Diego market.

Hoban and PEAK President Patrick Antrim Jr. did not disclose the financials of the strategic alliance.